

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
Interagency Agreement with the State Treasurer's Office

Staff Summary of
Resolution No. 2005-13

August 25, 2005

This Resolution authorizes the execution of an Interagency Agreement with the State Treasurer's Office (STO) to provide administrative services including accounting, budgeting, data processing, personnel and business services to the Authority for the Fiscal Year 2005-06.

The Authority has entered into such agreements each previous year, since the State Treasurer's Office has the expertise and staff necessary to perform the administrative functions that would otherwise require substantial additional staffing and expense by the Authority.

The 2005-06 contract will be in the amount of \$269,474, a reduction of \$8,498 from the prior year due to an adjustment in the personnel year formula. It is based upon the number of staff at the Authority as a percentage of the total staff of all Authorities and Commissions that receive services from the STO.

Staff recommends approval for the proposed Interagency Agreement.